

Key

RED RISK
CLOSED RISK

Risk ID	Risk						Corporate Objective	Gross Risk		Residual Risk		Current Risk		Owner	Date Risk Reviewed
	Category-000-Service Area Code	Risk Title	Opportunity/Threat	Risk Description	Risk Cause	Consequence	Date raised	1 to 6	I	P	I	P	I	P	
TMS-001	Loss of capital investment	T	Loss of capital investment – if counterparty invested in collapses and is unable to repay the original investment	Collapse of counterparty, counterparty unable to repay investments	The Council will lose money which could potentially have an adverse effect on operational funding	20-Jun-12	6	3	2	3	1	3	1	Anna Winship	20-Jun-12
TMS-002	Interest Rates	O/T	Interest Rates – Although interest rates are currently at an all time low, the period of time that they remain at this level is to be considered. A prolonged period will affect the long term returns for the organisation.	No change to base rate and associated market investment rates, or rates that only move upwards slowly over a prolonged period of time	The Council will not be able to realise the returns on investment as previously projected in the budget	20-Jun-12	6	2	2	2	1	2	1	Anna Winship	20-Jun-12
TMS-003	Fraudulent activity	T	Potential fraud by staff	Fraudulent activity	Loss of money	20-Jun-12	6	2	2	2	1	2	1	Anna Winship	20-Jun-12
TMS-004	Money Laundering	T	Money laundering by external parties	Pay cash for transactions into council, claims refund	Fine/imprisonment	20-Jun-12	6	4	2	4	1	4	1	Nigel Kennedy	20-Jun-12
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Action Plans

Key

CLOSED ACTION/Risk

ACTIONS MUST BE 'SMART'

Specific, Measurable, Achievable, Realistic and Time bound

Risk ID	Risk Title	Action Owner	Accept, Contingency, Transfer, Reduce or Avoid	Details of Action	Key Milestones	Milestone Delivery Date	%Action Complete	Date Reviewed
TMS-001	Loss of capital investment	Anna Winship	A	Reducing risk by limiting the use of high risk counterparties Limiting the value of investment with those counterparties on our investment list Controls and procedures are in place to ensure those counterparties on the list are kept within their limits, and that any further changes to counterparties are monitored.	All investments are repaid in full with relevant interest paid. There was a successful review of proposed counterparty list as part of Mid Year Treasury Strategy. This list was approved by the CEB on the of Dec 2011. Quarterly Treasury report to the Finance Scrutiny Panel	Further Review of counterparty list as part of Annual Treasury Strategy Report. Feb 2012.	100%	20-Jun-12
TMS-002	Interest Rates	Anna Winship	R	Making investments with larger and more secure counterparties, over a longer period of time. Increase the counterparty list to include those eligible institutions Monitor the base rate and rates achieved against budget to ensure that best value is being achieved	Budget reforecast was carried out in Sept 2011 as part of the Mid Year Treasury Strategy Review. Review of Investment interest earned that meets Revised budget requirement	Annual Treasury Strategy Report. Feb 2012.	100%	20-Jun-12
TMS-003	Fraudulent activity	Anna Winship	A	Division of duties and internal controls including audit. Ensure insurance is updated	Internal audit - July 2012. Review procedures and insurance cover	Jul-12	50%	20-Jun-12
TMS-004	Money Laundering	Nigel Kennedy	T	Money laundering policy reviewed. Refunds back to source. Raise awareness. Review financial regs	Posters being printed to raise awareness - June 2012. Financial regs reviewed and updated April 2012	April - June 2012	85%	20-Jun-12
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Risk ID Categories

CRR-000	Corporate Risk Register
SRR-000	Service Risk Register
CEB-000	CEB reports
PRR-000	Project/Programme Risk Register
PCRR-000	Planning Corporate Risk Register
PSRR-000	Planning Service Risk Register

Service Area Codes

PCC	Policy, Culture & Communication	CS	Customer Services
CD	City Development	FI	Finance
CHCD	Community Housing & Community Development	BT	Business Transformation
CA	Corporate Assets	PS	Procurement & Shared Services
OCH	Oxford City Homes	CP	Corporate Performance
CW	City Works	LG	Law and Governance
ED	Environmental Development	CRP	Corporate Secretariat
CL	City Leisure	PE	People & Equalities

Corporate Objective Key

- 1: More Housing Better Housing for all
- 2: Stronger & more inclusive communities
- 3: Improve the local environment, economy & quality of life
- 4: Reduce anti-social behaviour
- 5: Tackle climate change & promote environmental resource management
- 6: Transform OCC by improving value for money and Service performance

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